

INTERNATIONAL TRADE AND INVESTMENT

CHAPTER 1: THE WORLD TRADE ORGANIZATION

The World Trade Organization (WTO) is an international organization that regulates trade between nations. It was established in 1995 and is headquartered in Geneva, Switzerland. The WTO's primary goal is to ensure that trade flows as smoothly, predictably, and freely as possible. It oversees the implementation of trade agreements and provides a forum for trade negotiations. The WTO also monitors trade policies and provides technical assistance to developing countries. Its dispute resolution system is one of the most active and effective in the world.

The WTO is a permanent institution that provides a framework for international trade relations. It is the only international organization that deals with trade between nations. The WTO's membership is open to all countries, and it currently has 164 members. The organization's work is based on the principle of non-discrimination, which means that all members should be treated equally. The WTO also promotes trade liberalization and the reduction of trade barriers. It provides a platform for trade negotiations and the development of trade agreements. The WTO's dispute resolution system is a key feature of the organization, and it has been instrumental in resolving trade disputes between nations.

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