

ANNUAL REPORT 2023

OVERVIEW OF THE YEAR

Key highlights and performance indicators

The company achieved significant milestones in 2023, including the successful launch of our new product line, which has received positive feedback from our customers. Our revenue increased by 15% compared to the previous year, driven by strong sales performance in our core markets. Additionally, we implemented strategic cost-cutting measures, resulting in improved profit margins. Our commitment to sustainability and social responsibility was also a key focus, with various initiatives implemented throughout the year.

Looking ahead, we are optimistic about the future prospects of our business. The market remains dynamic, and we are well-positioned to capitalize on emerging opportunities. Our focus will continue to be on innovation, customer satisfaction, and sustainable growth. We are confident that our team's dedication and expertise will drive us towards long-term success.

The board of directors (led by the chairman) has reviewed the annual financial statements and reports, and has approved the dividend distribution. The company's financial health remains robust, with a solid balance sheet and consistent cash flow. The management team has demonstrated exceptional leadership and strategic vision throughout the year, and we are grateful for their contributions. The company's performance is a testament to the hard work and dedication of all employees.

The company's financial performance is summarized in the following table:

Category	2023	2022
Revenue	100M	85M
Profit	25M	20M
Assets	150M	140M
Liabilities	80M	75M
Equity	70M	65M

Our commitment to transparency and accountability is reflected in the detailed reporting provided throughout this document. We welcome stakeholders to reach out for further information. The company's success is a result of the collective efforts of our entire workforce, and we are proud to have a diverse and talented team. We will continue to strive for excellence and innovation in all aspects of our business.

Thank you to our shareholders, customers, and partners for their continued support and trust. We look forward to a prosperous future together. The board of directors and management team.

