

# THE UNIVERSITY OF THE SOUTH PACIFIC SCHOOL OF DISTANCE EDUCATION B.S. IN BUSINESS ADMINISTRATION FINANCIAL ACCOUNTING

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SCHOOL OF DISTANCE EDUCATION  
B.S. IN BUSINESS ADMINISTRATION  
FINANCIAL ACCOUNTING  
COURSE DESCRIPTION

This course provides a comprehensive understanding of financial accounting principles and practices. It covers the fundamental concepts of accounting, including the accounting cycle, journalizing, and posting. Students will learn how to prepare financial statements, including the balance sheet, income statement, and statement of cash flows. The course also emphasizes the importance of internal controls and the ethical responsibilities of accountants. Through a combination of lectures, readings, and practical exercises, students will develop the skills necessary to analyze and interpret financial data in a business context. The course is designed to provide a solid foundation for further study in accounting and related fields.

The course is divided into several units, each focusing on a specific aspect of financial accounting. The first unit introduces the accounting cycle and the basic accounting equation. The second unit covers journalizing and posting, and the third unit discusses the preparation of financial statements. The fourth unit explores internal controls and the ethical implications of accounting. The final unit provides a comprehensive review of the course material and prepares students for the final examination.

By the end of this course, students should be able to:

- Identify the accounting cycle and apply it to business transactions.
- Journalize and post business transactions.
- Prepare financial statements, including the balance sheet, income statement, and statement of cash flows.
- Understand the importance of internal controls and the ethical responsibilities of accountants.
- Analyze and interpret financial data in a business context.

This course is a required component of the B.S. in Business Administration program and is designed to provide students with the knowledge and skills necessary to succeed in the field of accounting.

